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Fundamentals Level – Skills Module,
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September/December 2017 Sample
Answers 31 TR Co (a) Step 1: Establish
the demand function $b = \frac{\text{change in price}}{\text{change in quantity}}$
 $b = \frac{\$2}{5,000 \text{ units}} = 0.0004$
The maximum demand for Parapain is 1,000,000 units, so where $P = 0$, $Q = 1,000,000$, so 'a' is established by ...

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