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journal entries to record the following merchandising transactions of Cabela's, which uses the perpetual inventory system and the gross method.

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Descriptions of items that require adjusting entries on April 30, 2017, follow. · a) On April 2, the company prepaid \$9,000 cash for twelve months' rent for office space. · b) The balance in Prepaid insurance represents the premium paid for a 12-month insurance policy the policy's coverage began on April 1. · c) Office supplies on hand as of April 30 total \$1,200.

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