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Ex. 1.37 (a) Since  $x_0$  is the solution of the expenditure minimization problem when the price is  $p_0$  and utility level  $u_0$ ,



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it must satisfy the constraint  $U(x_0) \geq u_0$ .  
Now by definition  $E(p; u_0)$  is the  
minimized expenditure when price is  $p$ ,  
it must be less than or equal to  $pTx_0$   
since  $x_0$  is in the feasible set, and by de  
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