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A) decreasing opportunity costs. B) trade. C) unemployment. D) specialized resources. Answer: D . Diff: 2 . Topic: Scarcity, Choice, and Opportunity Cost

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1) The production possibilities frontier is the boundary between
A) those combinations of goods and services that can be produced and those that can be consumed. B) those resources that are limited and those that are unlimited. C) those combinations of goods and services that can be produced and those that cannot. D) those wants that are ...

Microeconomics, 12e (Parkin) Chapter 2 The Economic Problem

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